

Membership Application Form

We hereby apply to become a member of the European Private Placement Association. We understand that membership is subject to payment of an annual membership fee and that the initial period of membership will run until 31 December 2015.

Membership Category

Full/Associate¹

The Applicant

Full legal name:

Main Address:

Business area (please tick one)

- Insurance company Pension fund Asset manager Bank Debt advisor Law firm
 Accountancy firm Other (please specify)

Main contact person(s):

Name:

Address:

Telephone:

Email:

Name:

Address:

Telephone:

Email:

Signed

For and on behalf of Applicant

Please return this Application Form to: European Private Placement Association, Attention: The Secretary, Droogbak 1A, 1013 GE Amsterdam, The Netherlands.

Please see the reverse side of this Form for terms and conditions.

¹ Delete as applicable. See terms and conditions on the reverse side of this Form.

Terms and conditions of Membership

Types of membership

The membership of the Association is divided into Full and Associate members. Only institutional investors may become Full members. Full members will control the Board of the Association but otherwise all members have equal rights. A certain number of Associate members may be appointed to the Board of the Association. Further details can be found in the Articles of Association located on the Association's website.

Duration of membership

Membership runs from 1 January to 31 December each year.

Fees

Membership is subject to payment of an annual membership fee. Membership fees are non-refundable. The annual membership fee shall be determined each year by decision of the Board of the Association. Payment can be made by bank transfer. Account details are set out at the bottom of the Application Form. The full year's membership fee must be paid from the date of admission as a member, regardless of the month in which admission takes place.

Admission as a member

Admission as a member to the European Private Placement Association is at the discretion of the Board of the Association.

Renewal of membership

Membership of the Association will be renewed automatically on 1 January each year unless notice of termination is given by no later than 30 November in the preceding year.

Governance

Members are bound by the Articles of Association of the European Private Placement Association ("**EUPPA**"), a copy of which can be found on EUPPA's website. By making an application to become a member of EUPPA, the Applicant agrees to be bound by EUPPA's Articles of Association.